

APPENDIX 4

Participant Change Notice

Under Rule 7.1.10 of the ASX Settlement Operating Rules

Capitalised expressions have the meanings given to them in the ASX Settlement Operating Rules.

_____, the existing Controlling Participant of your Participant Sponsored Holding, gives notice under Rule 7.1.10 of the ASX Settlement Operating Rules of its intention to change the Controlling Participant for your Participant Sponsored Holding to _____, the proposed new Controlling Participant for your Participant Sponsored Holding.

You are under **no obligation to agree to a change of Controlling Participant**. You may choose to do either of the following:

- (a) ***Terminate your Sponsorship Agreement by giving Withdrawal Instructions.*** You may give Withdrawal Instructions under the ASX Settlement Operating Rules to the existing Controlling Participant indicating whether you wish to:
 - (i) transfer your Participant Sponsored Holding to another Controlling Participant; or
 - (ii) transfer your Participant Sponsored Holding to one or more Issuer Sponsored Holdings.

Your Sponsorship Agreement will then be terminated in accordance with Rule 7.1.11(d) of the ASX Settlement Operating Rules and your Participant Sponsored Holding will be transferred either to another Controlling Participant or to one or more Issuer Sponsored Holdings, depending on the instructions you give.

- (b) ***Take no action.*** If you take no action (ie, you do not take any action to terminate your Sponsorship Agreement in accordance with (1) above, and do not give any other instructions to the existing Controlling Participant which would indicate that you do not agree to the change of existing Controlling Participant) then, on _____ (the "Effective Date"), your Sponsorship Agreement will have been taken to be novated to the new Controlling Participant and will be binding on all parties as if, on the Effective Date:
 - (i) the new Controlling Participant is a party to your Sponsorship Agreement in substitution for the existing Controlling Participant;

- (ii) any rights of the existing Controlling Participant are transferred to the new Controlling Participant; and
- (iii) the existing Controlling Participant is released by you from any obligations arising on or after the Effective Date.

If you take no action, you will shortly receive a Notice from _____ (the new Controlling Participant) confirming that _____ consents to acting as the new Controlling Participant for you. You will be taken to have consented to the novation by the doing of any act which is consistent with the novation of the Sponsorship Agreement to _____, on or after the Effective Date, and such consent will be taken to be given as of the Effective Date. The existing Sponsorship Agreement continues for the benefit of the existing Controlling Participant in respect of any rights and obligations accruing before the Effective Date and, to the extent that any law or provision of any agreement makes the novation not binding or effective on the Effective Date, then the Sponsorship Agreement will continue for the benefit of the existing Controlling Participant until such time as the novation is effective, and the existing Controlling Participant will hold the benefit of the Sponsorship Agreement (to the extent it relates to a Holding transferred to the new Controlling Participant) on trust for the new Controlling Participant.

[Name and contact details of existing Controlling Participant]

[date]

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